

August 25, 2020

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG****Sub: ICRA Assigned Credit Rating for Rs.120.93 Crores Line of Credit (LOC)**

Pursuant to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of Credit Rating for Rs.120.93 Crores Line of Credit of Kothari Sugars and Chemicals Limited assigned by ICRA Limited vide its letter received through email dated 24<sup>th</sup> August 2020 is furnished below:

Sl. No.	Facility	Amount (Rs. in Crores)	Rating	Rating Action
(i)	Cash Credit	100.00	[ICRA] BBB- (Stable) [pronounced as ICRA triple B minus]	Existing ratings are re-affirmed. The outlook on the long term ratings is Stable.
(ii)	Term Loan	15.93		
(iii)	Non Fund based limits	5.00	[ICRA] A3 [pronounced as ICRA A three]	Existing ratings are re-affirmed.
<b>Total</b>		<b>120.93</b>		

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully  
for **Kothari Sugars and Chemicals Limited**

**R. Prakash**  
Company Secretary & Compliance Officer